

Symbols

Institutional LFIFX
Investor LFVFX

Effective Duration

0.24

Portfolio Current Yield

3.25%

30-Day SEC Yield

LFIFX: 2.55%

LFVFX: 2.17%

Objective

The fund seeks to deliver a high level of current income, with a secondary objective of capital appreciation.

Portfolio Management Team

John Lekas
Ethan Lai

Morningstar Category

Bank Loans

Benchmark

S&P/LSTA Leveraged
Loan Total Return Index

Dividend Frequency

Monthly

Number of Holdings

44

Management Fee

0.65%

Gross Expense Ratio

LFIFX: 0.83%

LFVFX: 1.21%

12b-1 Fee

LFIFX: 0.00%

LFVFX: 0.38%

Leader Capital Corp

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Leader Floating Rate Fund

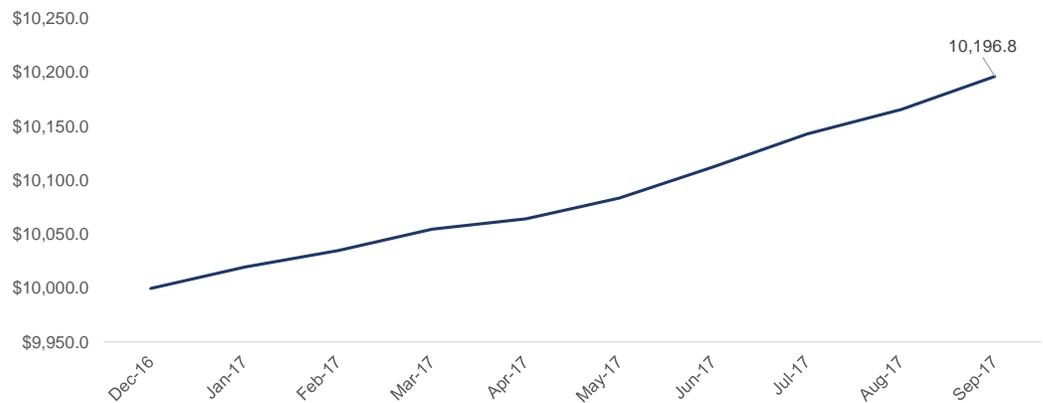
Under normal circumstances, the Fund invests at least 80% of its net assets, plus any amount of borrowings for investment purposes, in floating rate debt securities.

- Average effective duration will normally be one year or less
- Single-A or better credits only (mandated in prospectus)

Performance (as of 9/30/2017)

Description	3Q17	YTD	Inception Date	ITD
Institutional (LFIFX)	0.84%	1.97%	12/30/2016	1.97%
Investor (LFVFX)	0.64%	1.56%	12/30/2016	1.56%
Category	0.89%	2.49%		
Benchmark	1.04%	2.97%		

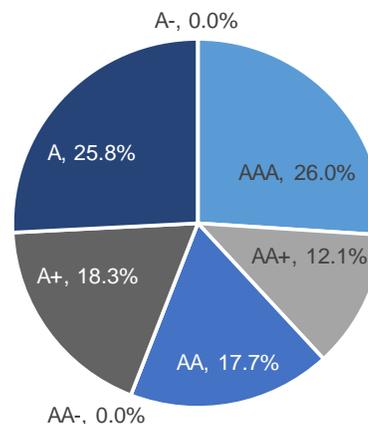
Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. Share prices and investment returns fluctuate and investor shares may be worth more or less than original cost upon redemption. To obtain performance as of the most recent month end, please call 1-800-269-8810.

Hypothetical Growth of \$10,000

This chart assumes an initial investment of \$10,000 made on December 30th, 2016 for the Institutional Share Class. Performance assumes reinvestment of dividends and capital gain distributions.

Ratings Breakdown

Rating	Weight (%)
AAA	26.0%
AA+	12.1%
AA	17.7%
AA-	0.0%
A+	18.3%
A	25.8%
A-	0.0%



Please see reverse for important risk information and investment definitions

Important Risks: Bonds offer a relatively stable level of income, although bond prices will fluctuate providing the potential for principal gain or loss. Intermediate-term, higher quality bonds generally offer less risk than longer term bonds and a lower rate of return. Generally, a fund's fixed income securities will decrease in value if interest rates rise and vice versa.

As with all mutual funds, there is the risk that you could lose money through your investment in the Fund. Investments in debt securities typically decrease in value when interest rates rise. This risk is actually greater for longer-term debt securities. Investments in asset-backed and mortgage-backed securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. Collateral Loan Obligations ("CLOs") and collateralized debt obligations ("CDOs") are securities backed by an underlying portfolio of loan and debt obligations and the risks depend largely on the types of those underlying holdings. Investments in foreign securities involve greater volatility and political, economic and currency risks. The fund is exposed to credit risk where lower –rated securities have a higher risk of defaulting on obligations. Investment by the fund in lower-rated and nonrated securities presents a greater risk of loss of principle and interest than higher-rated securities. The Fund is subject to liquidity risk as some securities may have few market-makers and low trading volume, which tends to increase transaction costs and may make it difficult for the Fund to dispose of a security at all or at a price which represents current or fair market value. As a result of its trading strategy, the Fund expects to engage in frequent portfolio transactions that will likely result in higher portfolio turnover and commissions than many investment companies.

Mortgage-backed investments involve risk of loss due to prepayments and, like any bond, due to default. Because the sensitivity of mortgage-related securities to changes in interest rates, a fund's performance may be more volatile than if it did not hold these securities.

Portfolio characteristics represent 100% of the portfolio and will vary over time. Credit qualities are shown as a percentage of net assets. A bond rated BBB or higher is considered investment grade. This chart reflects the highest security rating provided by Standard & Poor's. Ratings and portfolio credit quality will vary over time.

Average Duration is the weighted average of the option adjusted duration of the portfolio. It is a measure of the sensitivity of the portfolio to changes in interest rates. The higher the duration the more sensitive the portfolio is to changes in interest rates. Average Current Yield is the weighted average of the annual rate of return based on price. It is calculated by the coupon divided by the price. The S&P/LSTA Leveraged Loan Total Return Index tracks the performance of US dollar denominated bank loan debt publicly issued in the US domestic market. This is the Fund's benchmark. You cannot invest directly in an index.

Holdings are as of date indicated and subject to change.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objectives, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the Fund's prospectus. For more information please call 800-269-8810. Please read the prospectus carefully before investing.